



Independent Auditor's Report

To the Members of Total Care Limited

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying Financial Statements of **Total Care Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

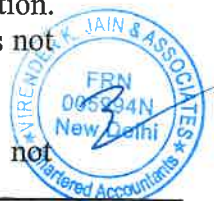
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for preparation of the other information. The other information comprises the information included in Annual Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the company in accordance with applicable Ind AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the company's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease the operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the financial statements represent the underlying transaction and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factor in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government in terms of section 143(11) of the Act, we give in Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of accounts as required by law have been kept by the company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of accounts.
 - d) In our opinion, the aforesaid Financial Statements comply with the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder.
 - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March 2024 from being appointed as a director in terms of section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

The company has not paid any remuneration to any director during the year under audit.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company does not have any pending litigations which would impact its financial position;



- b) The Company did not have any long term contracts including derivative contracts.
- c) The company was not liable to transfer any amount to the Investor Education and Protection Fund.
- d) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement. (Refer Note No. 21(b) to the Financial Statements).
- e) The Company has not declared or paid any dividend during the year.
- i) Based on our examination, which includes the test checks, the company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all the relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preventions of audit trail as per the statutory requirement for record retention is not applicable for the financial year ended March 31, 2024.

For Virender K Jain & Associates
Chartered Accountants
Firm's Regn. No: 005994N


CA Vikas Jain
Partner
Membership No.: 507315
UDIN: 24507315BKCNUZ9324



Date :21st May, 2024
Place: Gurugram, Haryana

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1 under the heading “Report on Other Legal and Regulatory Requirements” of our report of even date on the financial statements of Total Care Limited for the year ended 31st March,2024)

| | | |
|--------|--|--|
| (i) | The company does not have any fixed asset during the year | |
| (ii) | The company does not have any inventory during the year | |
| (iii) | According to the information and explanations given to us and based on audit procedures performed, we are of the opinion that during the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. However old interest free unsecured loan taken from holding company Dr. Morepen Limited amounting to Rs. 868.00 lakhs is outstanding as on 31 st March 2024 (Refer note no. 8 to the financial statements) ; | |
| (iv) | According to the information and explanations given to us and based on audit procedures performed, we are of the opinion that in respect of loans, investments, guarantees and security, the company has complied with the provisions of section 185 and 186 of the Act; | |
| (v) | According to the information and explanations given to us, the company has not accepted any deposits and does not have any unclaimed deposits as on 31 st March 2024 and hence provisions of clause 3(v) of the Order are not applicable to the company | |
| (vi) | The Central Government has not prescribed the maintenance of cost records for the company under section 148(1) of the Act; | |
| (vii) | (a) | According to the information and explanations given to us and on the basis of examination of the records of the company, during the year, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. No such dues are outstanding as on 31 st March 2024 for a period exceeding six months; |
| | (b) | According to the records and information and explanation given to us, there are no dues in respect of Income tax, Sales tax, VAT, Service-tax, Custom duty, cess outstanding as at March 31, 2024 due to any dispute; |
| (viii) | According to the records and information and explanation given to us, no transaction/amount has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961; | |
| (ix) | (a) | According to the information and explanations given to us by the management, the company does not have outstanding loans or other borrowings from Banks/FIs during the year under audit ; |
| | (b) | According to the information and explanations given to us by the management, the company is not declared willful defaulter by any bank or financial institution or other lender; |
| | (c) | According to the records and information and explanation given to us, no term loans were obtained during the year under audit; |
| | (d) | According to the records and information and explanation given to us, the company has not raised any funds during the year under audit; |
| | (e) | The company has no subsidiaries, associates or joint ventures hence clause (ix)(e) of paragraph 3 of aforesaid order is not applicable ; |



| | | |
|---------|-----|--|
| | (f) | The company has no subsidiaries, associates or joint ventures hence clause (ix)(f) of paragraph 3 of aforesaid order is not applicable; |
| (x) | (a) | During the year, the company has not raised any money by way of initial public offer or further public offer (including debt instruments); |
| | (b) | During the year, the company the company has not made any preferential allotment or private placement of shares or convertible debentures; |
| (xi) | (a) | During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the company or on the company, noticed or reported during the year, nor have we been informed of any such case by the Management; |
| | (b) | No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; |
| | (c) | According to the records and information and explanation given to us, there is no whistle-blower complaint received during the year by the company; |
| (xii) | | The company is not a Nidhi Company and hence this clause is not applicable to the company; |
| (xiii) | | According to the information and explanations given to us and based on our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 & 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards; |
| (xiv) | | As explained to us by the management, there is no Internal Audit system in the company as not required. |
| (xv) | | According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non- cash transaction with directors or person connected with them during the year; |
| (xvi) | (a) | The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934; |
| | (b) | The company has not conducted any Non-Banking Financial or Housing Finance activities during the year; |
| | (c) | The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; |
| (xvii) | | The company has not incurred cash losses in the current financial year and not in the immediately preceding financial year covered by our audit; |
| (xviii) | | There is no resignation of the statutory auditors during the year; |
| (xix) | | On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date; However, there are no fixed terms of repayment of old unsecured loan amounting to Rs. 868.00 lakhs taken from holding company. |



| | |
|-------|---|
| (xx) | According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to spend any amount under CSR Activities; |
| (xxi) | The Company is neither a holding company nor a subsidiary of any other company. As such requirements of clause (xxi) of paragraph 3 of aforesaid order is not applicable. |

For Virender K Jain & Associates

Chartered Accountants

Firm's Regn. No: 005994N


CA Vikas Jain
Partner



Membership No.: 507315

UDIN: 24507315BKCNUZ9324

Date :21st May, 2024

Place: Gurugram, Haryana

ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 2(f) under the heading “Report on Other Legal and Regulatory Requirements” of our report of even date on the financial statements of Total Care Limited for the year ended 31st March 2024)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Total Care Limited** (“the Company”) as of March 31,2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the “Guidance Note”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial control. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over



financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management, override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For Virender K Jain & Associates

Chartered Accountants

Firm's Regn. No: 005994N


CA Vikas Jain
Partner



Date : 21st May, 2024

Place: Gurugram, Haryana

Membership No.: 507315

UDIN: 24507315BKCNUZ9324

TOTAL CARE LIMITED
BALANCE SHEET AS AT 31st MARCH, 2024

(Rs. in Lakhs)

| | <u>Notes</u> | <u>As at</u> <u>31.03.2024</u> | <u>As at</u> <u>31.03.2023</u> |
|--|--------------|-----------------------------------|-----------------------------------|
| A | | | |
| <u>ASSETS</u> | | | |
| 1. NON-CURRENT ASSETS | | | |
| <i>Property, Plant and Equipment and Intangible Assets</i> | | | |
| <i>Property, Plant and Equipment</i> | | | |
| <i>Goodwill</i> | | | |
| <i>Other Intangible Assets</i> | | | |
| <i>Financial Assets :</i> | | | |
| <i>Investments</i> | | | |
| <i>Loans</i> | | | |
| <i>Other Financial Assets</i> | 2 | 0.27 | 0.27 |
| <i>Other Non-Current Assets</i> | 3 | - | - |
| | | <u>0.27</u> | <u>0.27</u> |
| 2. CURRENT ASSETS | | | |
| <i>Inventories</i> | | | |
| <i>Financial Assets :</i> | | | |
| <i>Investments</i> | | | |
| <i>Trade Receivables</i> | 4 | 4.52 | 3.54 |
| <i>Cash and Cash Equivalents</i> | 5 | 0.24 | 1.75 |
| <i>Loans</i> | | | |
| <i>Other current assets</i> | 6 | 2.37 | 2.19 |
| | | <u>7.13</u> | <u>7.48</u> |
| TOTAL | | <u>7.40</u> | <u>7.75</u> |
| B | | | |
| <u>EQUITY AND LIABILITIES</u> | | | |
| 1. EQUITY | | | |
| <i>Equity Share Capital</i> | 7 | 933.39 | 933.39 |
| <i>Other Equity</i> | | <u>(1,852.97)</u> | <u>(1,854.10)</u> |
| | | <u>(919.58)</u> | <u>(920.71)</u> |
| 2. NON - CURRENT LIABILITIES | | | |
| <i>Financial Liabilities :</i> | | | |
| <i>Borrowings</i> | | | |
| <i>Other Financial Liabilities</i> | | | |
| <i>Other Non-Current Liabilities</i> | 8 | 868.00 | 868.00 |
| <i>Provisions</i> | | | |
| | | <u>868.00</u> | <u>868.00</u> |
| 3. CURRENT LIABILITIES | | | |
| <i>Financial Liabilities :</i> | | | |
| <i>Borrowings</i> | | - | - |
| <i>Trade Payables</i> | 9 | 0.60 | 2.59 |
| <i>Other Financial liabilities</i> | | - | - |
| <i>Other Current Liabilities</i> | 10 | 58.38 | 57.87 |
| <i>Provisions</i> | | - | - |
| | | <u>58.98</u> | <u>60.46</u> |
| TOTAL | | <u>7.40</u> | <u>7.75</u> |

SIGNIFICANT ACCOUNTING POLICIES

NOTES ON FINANCIAL STATEMENTS

As per our separate report of even date

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For & on behalf of the Board of Directors of Total Care Limited

For Virender K Jain & Associates

Chartered Accountants

Firm Regn. No. 005994N

(CA Vikas Jain)

Partner

Membership No. 507315

UDIN No. 24507315BRENUZ9324



(Manoj Kumar Sharma)

Director

DIN No. 00256007



(Deokant Giri)

Director

DIN No. 06856278

Place : Gurugram

Date : 21 May, 2024

TOTAL CARE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2024

| | <u>Notes</u> | <u>Year Ended</u> <u>31.03.2024</u> | <u>(Rs. in Lakhs)</u> <u>Year Ended</u> <u>31.03.2023</u> |
|--|--------------|--|---|
| REVENUE | | | |
| Revenue from Operations (Net) | 11 | 4.00 | 3.00 |
| Other Income | 12 | 0.01 | 0.04 |
| Total Income (I) | | <u>4.01</u> | <u>3.04</u> |
| EXPENSES | | | |
| Cost of Materials Consumed | | - | - |
| Purchases of Stock-in-Trade | | - | - |
| Changes in Inventories of Stock-in-Trade | | - | - |
| Employee Benefits Expense | 13 | 0.01 | 0.01 |
| Finance Costs | | - | - |
| Depreciation Expense | | - | - |
| Other Expenses | 14 | 2.86 | 2.55 |
| Total Expenses (II) | | <u>2.87</u> | <u>2.56</u> |
| Profit before Tax | | 1.14 | 0.48 |
| Tax Expense | | | |
| <u>Earlier Years</u> | | | |
| Tax | | 0.01 | - |
| Profit for the Year (III) | | <u>1.13</u> | <u>0.48</u> |
| Other Comprehensive Income | | | |
| Items that will not be reclassified to Profit & Loss : | | - | - |
| Item that will be reclassified to profit of loss : | | - | - |
| Other Comprehensive Income for the Year (IV) | | - | - |
| Total Comprehensive Income for the Year (III+IV) | | <u>1.13</u> | <u>0.48</u> |
| Earning per equity share (Face Value of Rs. 100/- each) | 18 | | |
| Basic & Diluted | | 0.12 | 0.05 |

SIGNIFICANT ACCOUNTING POLICIES
NOTES ON FINANCIAL STATEMENTS

As per our separate report of even date

For & on behalf of the Board of Directors of Total Care Limited

For Virender K Jain & Associates
Chartered Accountants
Firm Regn. No. 005994N

(CA Vikas Jain)

Partner

Membership No. 507315

UDIN No. 2450731573KCNVZ9324



(Manoj Kumar Sharma)

Director

DIN No. 00256007



(Deokant Giri)

Director

DIN No. 06856278

Place : Gurugram

Date : 21 May, 2024

TOTAL CARE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024

| | Note | Year Ended 31.03.2024 | (Rs. in Lakhs) Year Ended 31.03.2023 |
|--|------|--------------------------|--|
| A. CASH FLOWS FROM OPERATING ACTIVITIES: | | | |
| Profit before Tax | | 1.14 | 0.48 |
| Adjustments for: | | | |
| Depreciation & Amortisation | | - | - |
| Finance Cost | | - | - |
| Operating profit before changes in current assets and liabilities | | 1.14 | 0.48 |
| Changes in current assets and liabilities - | | | |
| Trade Receivables | 4 | (0.98) | (2.58) |
| Other current assets | 6 | (0.18) | 0.70 |
| Inventories | | - | - |
| Current Liabilities | 9,10 | (1.48) | 0.75 |
| Cash generated from operations | | (1.50) | (0.65) |
| Tax expense | | 0.01 | - |
| NET CASH GENERATED/(USED) FROM OPERATING ACTIVITIES | | (1.51) | (0.65) |
| B. CASH FLOWS FROM INVESTING ACTIVITIES: | | | |
| Purchase of Property, Plant & Equipments | | - | - |
| Proceeds from Sale of Property, Plant & Equipments | | - | - |
| NET CASH GENERATED/(USED) IN INVESTING ACTIVITIES | | - | - |
| C. CASH FLOWS FROM FINANCING ACTIVITIES: | | | |
| Finance Cost | | - | - |
| Change in Other Long Term Liabilities & Provisions (Net) | | - | - |
| Proceeds from Capital Account | | - | - |
| Proceeds (Repayments) of Long Term Borrowings (Net) | | - | - |
| NET CASH GENERATED/(USED) IN FINANCING ACTIVITIES | | - | - |
| Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C) | | (1.51) | (0.65) |
| Cash and Cash equivalents at the beginning of the year | | 1.75 | 2.40 |
| Cash and Cash equivalents at the end of the year | | 0.24 | 1.75 |

SIGNIFICANT ACCOUNTING POLICIES

NOTES ON FINANCIAL STATEMENTS

As per our separate report of even date

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For & on behalf of the Board of Directors of Total Care Limited

For Virender K Jain & Associates
Chartered Accountants
Firm Regn. No. 005994N

(CA Vikas Jain)
Partner

Membership No. 507315

UDIN No. 24507315BKCNVZ9324



(Manoj Kumar Sharma)
Director
DIN No. 00256007



(Deekant Girdi)
Director
DIN No. 06856278

Place : Gurugram

Date : 21 May, 2024

TOTAL CARE LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2024

A. EQUITY SHARE CAPITAL

As at 31st March, 2024

(Rs. in Lakhs)

| Balance as at April 01, 2023 | Change in equity share capital during the year | Balance as at March 31, 2024 |
|------------------------------|--|------------------------------|
| 933.39 | - | 933.39 |

As at 31st March, 2023

| Balance as at April 01, 2022 | Change in equity share capital during the year | Balance as at March 31, 2023 |
|------------------------------|--|------------------------------|
| 933.39 | - | 933.39 |

B. OTHER EQUITY AS AT 31st MARCH, 2024

| | RESERVES & SURPLUS | Other items of other comprehensive income | Total Other Equity |
|--|--------------------|---|--------------------|
| | Retained Earnings | | |
| Balance as at April 01, 2023 | (1854.10) | - | (1854.10) |
| Profit for the year | 1.13 | - | 1.13 |
| Other comprehensive income/(loss) for the year | - | - | - |
| Total comprehensive income/(loss) for the year | 1.13 | - | 1.13 |
| Balance as at March 31, 2024 | (1852.97) | - | (1852.97) |

OTHER EQUITY AS AT 31st MARCH, 2023

| | RESERVES & SURPLUS | Other items of other comprehensive income | Total Other Equity |
|--|--------------------|---|--------------------|
| | Retained Earnings | | |
| Balance as at April 01, 2022 | (1854.58) | - | (1854.58) |
| Profit for the year | 0.48 | - | 0.48 |
| Other comprehensive income/(loss) for the year | - | - | - |
| Total comprehensive income/(loss) for the year | 0.48 | - | 0.48 |
| Balance as at March 31, 2023 | (1854.10) | - | (1854.10) |

SIGNIFICANT ACCOUNTING POLICIES
NOTES ON FINANCIAL STATEMENTS

As per our separate report of even date

For & on behalf of the Board of Directors of Total Care Limited

For Virender K Jain & Associates
Chartered Accountants
Firm Regn. No. 005994N

(CA Vikas Jain)

Partner

Membership No. 507315

UDIN No. 24507315BKCU29324



(Manoj Kumar Sharma)

Director

DIN No. 00256007



(Deokant Giri)

Director

DIN No. 06856278



Place : Gurugram

Date : 21 May, 2024

Total Care Limited

1. COMPANY OVERVIEW AND SIGNIFICANT ACCOUNTING POLICIES

Company Overview

Total Care Limited ("the Company") is a Public limited company incorporated and domiciled in India. The addresses of its registered office and principal place of business are 409, Antriksh Bhawan, 22, KG Marg, New Delhi-110001 and 2nd Floor, Tower C, DLF Cyber Park, Udyog Vihar, Sector-20, Gurugram, Haryana-122016. The Company is in the business of trading of Health and diagnostic products.

1.1 **Basis for preparation of financial statements**

These financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended thereafter, the relevant provisions of the Companies Act, 2013 ("the Act") and guidelines issued by the Securities and Exchange Board of India (SEBI), as applicable.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The financial statements are authorized for issue by the Board of Directors of the Company at their meeting held on May 21, 2024.

Functional and Presentation Currency

The financial statements are presented in Indian Rupees, which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates.

Basis of measurement

These financial statements are prepared under the historical cost convention unless otherwise indicated.

Operating Cycle

Based on the nature of products/activities of the company and normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

1.2 **Use of Estimates and Judgements**

The presentation of financial statements in conformity with Ind AS requires the management of the company to make estimates, judgements and assumptions. These estimates, judgements and assumptions affect the application of accounting policies and the reported balances of assets and liabilities, disclosures of contingent assets and liabilities as at the date of financial statements and the reported amount of revenues and expenses during the year. Examples of such estimates include provisions for doubtful debts, employee benefits, provisions for income taxes, useful life of depreciable assets and provisions for impairments & others.



Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to financial statements.

1.3. Property, Plant and Equipment (PPE)

The Company has elected to continue with the carrying value of all its property, plant and equipment as recognized in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as the deemed cost as at the transition date pursuant to the exemption under Ind AS 101.

- a) *Free hold land is carried at cost. All other items of Property, plant and equipment are stated at cost, less accumulated depreciation. The initial cost of PPE comprises its purchase price, including import duties and non-refundable purchase taxes, and any directly attributable costs of bringing an asset to working condition and location for its intended use, including relevant borrowing costs and any expected significant costs of decommissioning, less accumulated depreciation and accumulated impairment losses, if any. Expenditure incurred after the PPE have been put into operation, such as repairs and maintenance, are charged to the Statement of Profit and Loss in the period in which the costs are incurred.*
- b) *Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets.*
- c) *The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the statement of profit and loss. Assets to be disposed off are reported at the lower of the carrying value or the fair value less cost to sell.*

1.4 Depreciation

Depreciation is the systematic allocation of the depreciable amount of PPE over its useful life and is provided on a straight-line basis over the useful lives as prescribed in Schedule II to the Act or as per technical assessment.

Depreciation on fixed assets is provided on straight-line method at the rates prescribed by the schedule II of the Companies Act, 2013 and in the manner as prescribed by it except assets costing less than Rs. 5000/- on which depreciation is charged in full during the year.

1.5. Valuation of inventories

Inventories have been valued on First in First Out (FIFO) basis, at cost or net realizable value whichever is less. Goods in transit are carried at cost.



1.6. Foreign Currency Transactions / Translations

- i) Transactions denominated in foreign currency are recorded at exchange rates prevailing at the date of transaction or at rates that closely approximate the rate at the date of the transaction.
- ii) Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated into the functional currency at the exchange rate at the reporting date. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.
- iii) Exchange differences on monetary items are recognised in the Statement of Profit and Loss in the period in which they arise.
- iv) In case of long term monetary items outstanding as at the end of year, exchange differences arising on settlement / restatement thereof are capitalised as part of the depreciable fixed assets to which the monetary item relates and depreciated over the remaining useful life of such assets. If such monetary items do not relate to acquisition of depreciable fixed assets, the exchange difference is amortised over the maturity period / up to the date of settlement of such monetary items, whichever is earlier, and charged to the Statement of Profit and Loss.

1.7 Dividends

Final dividends on shares are recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the company's Board of Directors.

1.8 Leases

Leases under which the company assumes substantially all the risks and rewards of ownership are classified as finance leases. When acquired, such assets are capitalized at fair value or present value of minimum lease payments at the inception of lease, whichever is lower. Lease under which the risks and rewards incidental to ownership are not transferred to lessee, is classified as operating lease. Lease payments under operating leases are recognized as an expense on a straight-line basis in net profit in the statement of profit and loss over the lease term.

1.9 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets and financial liabilities are recognised when a Company becomes a party to the contractual provisions of the instruments.

i) Initial Recognition and measurement

On initial recognition, all the financial assets and liabilities are recognized at its fair value plus or minus transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability except financial asset or financial liability measured at fair value through profit or loss



("FVTPL"). Transaction costs of financial assets and liabilities carried at fair value through the Profit and Loss are immediately recognized in the Statement of Profit and Loss.

However, trade receivables that do not contain a significant financing component are measured at transaction price.

ii) **Subsequent measurement**

a) **Financial assets carried at amortised cost**

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

b) **Financial assets at fair value through other comprehensive income (FVTOCI)**

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

c) **Financial assets at fair value through profit or loss (FVTPL)**

A financial asset is measured at fair value through profit and loss unless it is measured at amortized cost or at fair value through other comprehensive income.

d) **Investments in subsidiaries, joint ventures and associates**

The Company has adopted to measure investments in subsidiaries, joint ventures and associates at cost in accordance with Ind AS 27 and carrying amount as per previous GAAP at the date of transition has been considered as deemed cost in accordance with Ind AS 101.

e) **Financial liabilities**

Financial liabilities are classified as either financial liabilities at FVTPL or 'other financial liabilities'.

Financial liabilities at FVTPL

Financial liabilities are classified as at FVTPL when the financial liability is held for trading or are designated upon initial recognition as FVTPL. Gains or Losses on liabilities held for trading are recognised in the Statement of Profit and Loss.

Other Financial liabilities

Other financial liabilities (including borrowings and trade and other payables) are subsequently measured at amortised cost using the effective interest method.

For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of



these instruments.

iii) **Derecognition of financial instruments**

A financial asset is derecognized when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability is derecognized when the obligation specified in the contract is discharged or cancelled or expired.

iv) **Fair value measurement of financial instruments**

The fair value of financial instruments is determined using the valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Based on the three level fair value hierarchy, the methods used to determine the fair value of financial assets and liabilities include quoted market price, discounted cash flow analysis and valuation certified by the external valuer.

In case of financial instruments where the carrying amount approximates fair value due to the short maturity of those instruments, carrying amount is considered as fair value.

2.0 **Impairment of Assets**

i) **Financial Assets**

In accordance with Ind AS 109, the company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss.

Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as an impairment gain or loss in statement of profit or loss.

ii) **Non-Financial Assets**

The carrying amounts of the Company's tangible and intangible assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated in order to determine the extent of the impairment loss, if any.

The impairment loss is recognised as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.

The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present



value based on an appropriate discount factor.

When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets, such reversal is not recognised.

2.1 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the amount can be reliably measured.

a) Revenue is recognised at the value of consideration received or receivable. The transaction price of goods sold and services rendered is net of variable consideration on account of various discounts and schemes offered by the company as part of the contract. The amount disclosed as revenue is net of returns, trade discounts, Goods and Services Tax (GST).

Provisions for rebates, discount and return are estimated and provided for in the year of sales and recorded as reduction of revenue.

b) Dividend income is accounted for when the right to receive the income is established.

2.2 Interest

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

Income from interest is recognized using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses.

2.3 Income Taxes

Income tax expense comprises current tax and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent that it relates to items recognized directly in equity or other comprehensive income, in which case it is also recognized in equity or other comprehensive income respectively.

Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.



Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statements except when the deferred income tax arises from the initial recognition of an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction. Deferred tax assets and liabilities are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized.

Pursuant to Taxation Laws (Amendment) Ordinance 2019, the company has opted to pay Income Tax as provided under Section 115BAA of the Income Tax Act, 1961.

2.4 Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of the asset. Other borrowing costs are recognized as an expense in the period in which they are incurred. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

2.5 Provisions, contingent liabilities and contingent assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources, that can be reliably estimated, will be required to settle such an obligation.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Unwinding of the discount is recognised in the Statement of Profit and Loss as a finance cost. Provisions are reviewed at each reporting date and are adjusted to reflect the current best estimate.

A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non -occurrence of one or more uncertain future events not wholly within the control of the Company.



Claims against the Company where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities.

Contingent assets are not recognised in financial statements since this may result in the recognition of income that may never be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognised.

2.6 **Earning per share**

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to the equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating the diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as at beginning of the period, unless they have been issued at a later date.

2.7 **Employee Retirement benefits**

i) Short term employee benefits

All employee benefits payable/available within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages and bonus etc., are recognised in the statement of profit and loss in the period in which the employee renders the related service.

ii) Post – employment benefits

Defined contribution plans –

Retirement benefits in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. Payments to defined contribution plans are recognised as an expense when employees have rendered service entitling them to the contributions.

Defined benefit plans –

Gratuity

The company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The Gratuity payment plan provides for a lump sum payment to the vested employees at retirement, death, incapacitation while in employment or on termination of employment of an amount based on the respective employee's salary and tenure of employment. Vesting occurs upon completion of five years of service.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each balance sheet date using the projected unit credit method. Re-measurements comprising of actuarial gains



and losses, are recognised in other comprehensive income which are not reclassified to profit or loss in the subsequent periods.

iii) Long – term employee benefits

Leave Encashment

The liability of accumulating compensated absences is determined by actuarial valuation performed by an independent actuary at each balance sheet date using projected unit credit method.

2.8 Segment Reporting

The company operates in one reportable business segment i.e. “ Health & diagnostic products”.

2.9 Cash and cash equivalents

Cash and cash equivalents in the Balance Sheet comprise cash at bank and in hand and short-term deposits with banks that are readily convertible into cash which are subject to insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.



TOTAL CARE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2024

(Rs. in Lakhs)

As at 31.03.2024 As at 31.03.2023

2 OTHER FINANCIAL ASSETS

Security Deposits

| <u>Current Portion</u> | | <u>Non Current Portion</u> | |
|------------------------|----------------|----------------------------|----------------|
| As at 31.03.24 | As at 31.03.23 | As at 31.03.24 | As at 31.03.23 |
| - | - | 0.27 | 0.27 |
| - | - | 0.27 | 0.27 |

3 OTHER NON CURRENT ASSETS

Other Non-Current Assets

| | |
|---|---|
| - | - |
| - | - |

4 TRADE RECEIVABLES

Unsecured

Considered good

Considered doubtful

| | |
|------|------|
| 4.52 | 3.54 |
| 3.90 | 3.90 |
| 8.42 | 7.44 |

Less : Allowance for doubtful debts

| | |
|------|------|
| 3.90 | 3.90 |
|------|------|

Other Debts

Unsecured, Considered good

| | |
|------|------|
| 4.52 | 3.54 |
|------|------|

| | |
|------|------|
| - | - |
| 4.52 | 3.54 |

| Ageing of Trade Receivables (2023-24) | < 6 months | 6months-1 year | 1-2 years | 2-3 years | 3 years or more | Total |
|--|------------|----------------|-----------|-----------|-----------------|-------|
| Undisputed | | | | | | |
| - Considered good | 4.52 | - | - | - | - | 4.52 |
| - Having significant increase in credit risk | - | - | - | - | - | - |
| - Credit Impaired | - | - | - | - | - | - |
| Disputed | | | | | | |
| - Considered good | - | - | - | - | - | - |
| - Having significant increase in credit risk | - | - | - | - | 3.90 | 3.90 |
| - Credit Impaired | - | - | - | - | - | - |
| - Total Receivables | 4.52 | - | - | - | 3.90 | 8.42 |

| Ageing of Trade Receivables (2022-23) | < 6 months | 6months-1 year | 1-2 years | 2-3 years | 3 years or more | Total |
|--|------------|----------------|-----------|-----------|-----------------|-------|
| Undisputed | | | | | | |
| - Considered good | 3.54 | - | - | - | - | 3.54 |
| - Having significant increase in credit risk | - | - | - | - | - | - |
| - Credit Impaired | - | - | - | - | - | - |
| Disputed | | | | | | |
| - Considered good | - | - | - | - | - | - |
| - Having significant increase in credit risk | - | - | - | - | 3.90 | 3.90 |
| - Credit Impaired | - | - | - | - | - | - |
| - Total Receivables | 3.54 | - | - | - | 3.90 | 7.44 |

5 CASH AND CASH EQUIVALENTS

Balances with banks

Current Accounts

Cash on hand

0.19 1.74

0.05 0.01

0.24 1.75

6 OTHER CURRENT ASSETS

Advances with Suppliers & Others

Balances with Government Authorities

- -

2.37 2.19

2.37 2.19

Other assets

Unsecured, Considered good

Considered doubtful

Recoverable from Customs

- -

- -

- -

- -

- -

- -

2.37 2.19

Less : Provision for bad & doubtful assets



TOTAL CARE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2024

(Rs. in Lakhs)

As at As at

31.03.2024 31.03.2023

7 A. SHARE CAPITAL

Authorised

9,35,000 (Previous Year 9,35,000) Equity Shares of Rs.100/- each

935.00 935.00

935.00 935.00

Issued, Subscribed and paid up

Equity Share Capital

9,33,390 (Previous Year 9,33,390) Equity Share of Rs.100/- each fully paid up

933.39 933.39

933.39 933.39

B. Reconciliation of the numbers and amount of Equity shares -

| | 31.03.2024 | | 31.03.2023 | |
|---|------------|--------------------|------------|--------------------|
| | Nos. | Amount (Rs./Lakhs) | Nos. | Amount (Rs./Lakhs) |
| Outstanding at beginning of the year | 9,33,390 | 933.39 | 9,33,390 | 933.39 |
| Add : Shares issued during the year | - | - | - | - |
| Less : Shares bought back during the year | - | - | - | - |
| Outstanding at the end of year | 9,33,390 | 933.39 | 9,33,390 | 933.39 |

C. Rights, preferences and restrictions attached to each class of Shares -

i) The company has only one class of shares referred as equity shares, having a par value of Rs. 100/- each. Each holder of equity shares is entitled to one vote per share.

ii) In the event of liquidation of the company, the holders of equity shares will be entitled to receive the remaining assets of the company after distribution of preferential amounts. The distribution will be in the proportion of the number of equity shares held by the shareholders.

D. Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company in aggregate;

| Name of Holding Company | As at 31-03-2024 | | As at 31-03-2023 | |
|-------------------------|------------------|--------------|------------------|--------------|
| | No. of Shares | % of Holding | No. of Shares | % of Holding |
| Dr. Morepen Limited | 8,86,721 | 95.00 | 8,86,721 | 95.00 |

E. Shares in the company held by each shareholder holding more than 5% shares -

| Name of Shareholder | As at 31-03-2024 | | As at 31-03-2023 | |
|--------------------------|------------------|--------------|------------------|--------------|
| | No. of Shares | % of Holding | No. of Shares | % of Holding |
| Dr. Morepen Limited | 8,86,721 | 95.00 | 8,86,721 | 95.00 |
| Tenzo Holdings Pvt. Ltd. | 46669 | 5.00 | 46669 | 5.00 |

F. Shares held by promoters at the end of the year

| Name of Shareholder | As at 31-03-2024 | | As at 31-03-2023 | | % Change During the Year |
|---------------------|------------------|--------------|------------------|--------------|--------------------------|
| | No. of Shares | % of Holding | No. of Shares | % of Holding | |
| Dr. Morepen Limited | 8,86,721 | 95.00 | 8,86,721 | 95.00 | - |

G. During last 5 years immediately preceding the balance sheet date, no Equity Share has been issued pursuant to any contract without payment being received in cash. Further the company has neither allotted any share by way of bonus shares, nor it had bought back any Equity Share during aforesaid period of 5 years.

H. There is no call unpaid as on 31.03.2024

I. No shares have been forfeited by the company during the year.

8 OTHER NON CURRENT LIABILITIES

Other payables pertains to -

Others (Due to Holding Company - Dr. Morepen Limited)

(Non interest bearing & having no fixed terms of repayment)

868.00 868.00

868.00 868.00



TOTAL CARE LIMITED**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2024**

(Rs. in Lakhs)
 As at As at
31.03.2024 31.03.2023

9 TRADE PAYABLES

Total outstanding dues of micro small and medium enterprises

0.45 0.45

Total outstanding dues of creditors other than micro small and medium enterprises

0.15 2.14

0.60 2.59

No Interest during the year has been paid or payable under the terms of the MSMED Act, 2006.

| Ageing of Trade Payables (2023-24) | < 1 year | 1-2 years | 2-3 years | 3 years or more | Total |
|------------------------------------|-------------|-------------|-------------|-----------------|-------------|
| (i) MSME | 0.45 | - | - | - | 0.45 |
| (ii) Others | 0.15 | - | - | - | 0.15 |
| (iii) Disputed dues - MSME | - | - | - | - | - |
| (iv) Disputed dues - Others | - | - | - | - | - |
| Total Payables | 0.60 | 0.00 | 0.00 | 0.00 | 0.60 |

| Ageing of Trade Payables (2022-23) | < 1 year | 1-2 years | 2-3 years | 3 years or more | Total |
|------------------------------------|-------------|-------------|-------------|-----------------|-------------|
| (i) MSME | 0.45 | - | - | - | 0.45 |
| (ii) Others | 1.43 | 0.71 | - | - | 2.14 |
| (iii) Disputed dues - MSME | - | - | - | - | - |
| (iv) Disputed dues - Others | - | - | - | - | - |
| Total Payables | 1.88 | 0.71 | 0.00 | 0.00 | 2.59 |

10 OTHER CURRENT LIABILITIES

Other payables pertains to -

Direct Taxes

0.05 0.05

Indirect Taxes

0.51 -

Others

57.82 57.82

58.38 57.87



TOTAL CARE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2024

(Rs. in Lakhs)

As at 31.03.2024 As at 31.03.2023

11 REVENUE FROM OPERATIONS

SALE OF SERVICES

Commission Income

| | |
|-------------|-------------|
| 4.00 | 3.00 |
| <u>4.00</u> | <u>3.00</u> |

12 OTHER INCOME

Interest on Income Tax Refund

Other Income

| | |
|-------------|-------------|
| 0.01 | 0.04 |
| - | - |
| <u>0.01</u> | <u>0.04</u> |

13 EMPLOYEE BENEFIT EXPENSES

Contribution to provident and other funds

| | |
|-------------|-------------|
| 0.01 | 0.01 |
| <u>0.01</u> | <u>0.01</u> |

14 OTHER EXPENSES

Rent

Payment to Auditors

Legal & Professional Charges

Miscellaneous Expenses

Roc & Secretarial Fee

| | |
|-------------|-------------|
| 1.56 | 1.43 |
| 0.50 | 0.50 |
| 0.47 | 0.26 |
| 0.25 | 0.33 |
| 0.08 | 0.03 |
| <u>2.86</u> | <u>2.55</u> |



TOTAL CARE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2024

15 PAYMENT TO AUDITORS (Excluding GST)

| Year Ended | (Rs. in Lakhs) | |
|------------|----------------|------------|
| | 31.03.2024 | 31.03.2023 |
| Audit Fee | 0.50 | 0.50 |
| Total | 0.50 | 0.50 |

16 SEGMENT REPORTING

In accordance with Ind AS-108, "Operating Segment " the Company's business activity falls within a single primary business segment viz. "Trading of Health and Diagnostic Products".

17 RELATED PARTY DISCLOSURES

Disclosure as required by Indian Accounting Standard "Related Party Disclosures" (Ind AS 24) issued by the Institute of Chartered Accountants of India are as under:

Related Parties

| | |
|---|---|
| 1. Holding Companies Morepen Laboratories Limited Dr. Morepen Limited | Domestic Company Domestic Company |
| 2. Associates Morepen Bio Inc., USA (Formely Morepen Inc.) Morepen Devices Limited Morepen RX Limited | Overseas Company Domestic Company Domestic Company |
| 3. Key Management Personnel | Mr. Sanjay Suri, Director Mr. Manoj Kumar Sharma, Director Mr. Deokant Giri, Director |
| 4. Relatives of Key Management Personnels with which the company has any transactions during the year | Nil |
| 5. Entities over which key management personnel/ or Relatives of key management personnel are able to exercise significant influence with which the company has any transactions during the year | Nil |

Transactions with related parties -

| Particulars | Nature of transaction | (Rs. in lakhs) |
|---|--|----------------|
| 1. Holding Companies | Loan Payable (Maximum balance outstanding Payable Rs. 868.00 Lakhs) | 868.00 |
| 2. Entities over which key management personnel/ or Relatives of key management personnel are able to exercise significant influence with which the company has any transactions during the year | Nil | |

18 EARNING PER SHARE

| Particulars | 31.03.2024 | 31.03.2023 |
|--|------------|------------|
| Profit/(Loss) after tax (Rs. in Lakhs) | 1.13 | 0.48 |
| Weighted average number of equity shares outstanding | 933390 | 933390 |
| Basic Earning/(loss) per share in rupees (face value Rs.100/- per share) | 0.12 | 0.05 |



TOTAL CARE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2024

19 IMPAIRMENT

It is the view of management that there are no impairment conditions that exist as on 31st March, 2024. Hence, no provision is required in the accounts for the year under review.

20 DEFERRED TAX LIABILITY/(ASSET)

As required by Indian Accounting Standard "Income -taxes" i.e. (Ind-AS 12) issued by the Institute of Chartered Accountants of India, deferred tax asset on accumulated losses, is not recognized as a matter of prudence.

21 OTHERS SIGNIFICANT DISCLOSURES-

- a) *In the opinion of the Board, assets except stated otherwise, have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and the provision for all known liabilities is adequate and considered reasonable*
- b) *No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.*
- c) *Balance with parties under the head current liabilities and trade receiveable are subject to confirmation.*
- d) *Previous year figures have been regrouped and rearranged wherever necessary to suit the present year layout.*



TOTAL CARE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2024

| 22. Ratios | As at 31.03.2024 | As at 31.03.2023 | % Change During the Year | Explanation for Change in the Ratio by more than 25% |
|--|---------------------|---------------------|-----------------------------|---|
| Current Ratio | 0.12 | 0.12 | -2.27% | |
| - Numerator - Current Assets | 7.13 | 7.48 | | |
| - Denominator - Current Liabilities | 58.98 | 60.46 | | |
| Debt-Equity ratio | NA | NA | NA | |
| - Numerator - Debt | - | - | | |
| - Denominator | | | | |
| Equity | 933.39 | 933.39 | | |
| Reserves & Surplus | (1,852.97) | (1,854.10) | | |
| Warrants | - | - | | |
| OCI | - | - | | |
| Total Equity | (919.58) | (920.71) | | |
| Debt Service Coverage ratio | NA | NA | NA | |
| - Numerator - EBITDA | 1.14 | 0.48 | | |
| - Denominator | | | | |
| Interest on loans | - | - | | |
| Principal loans | - | - | | |
| Total Loan liability | - | - | | |
| Return on Equity ratio | 0.12% | 0.05% | 134.05% | Profit has increased on account of revenue increase compared to previous year |
| - Numerator - PAT | 1.13 | 0.48 | | |
| - Denominator | | | | |
| Equity | 933.39 | 933.39 | | |
| Reserves & Surplus | (1,852.97) | (1,854.10) | | |
| Warrants | - | - | | |
| OCI | - | - | | |
| Total Equity | (919.58) | (920.71) | | |
| Inventory turnover ratio | NA | NA | NA | |
| - Numerator - Cost of Goods Sold | - | - | | |
| - Denominator - Average Inventory | - | - | | |
| Trade receivables turnover ratio (days) | 368 | 274 | 34.33% | Due to Increase in Revenue & Profit compared to previous year |
| - Numerator - Revenue | 4.00 | 3.00 | | |
| - Denominator - Average Debtors | 4.03 | 2.25 | | |
| Trade payables turnover ratio (days) | NA | NA | NA | |
| - Numerator - COGS | - | - | | |
| - Denominator - Average Creditors | 1.60 | 2.15 | | |
| Net capital turnover ratio | -0.43% | -0.33% | 33.50% | Due to Increase in Revenue & Profit compared to previous year |
| - Numerator - Revenue | 4.00 | 3.00 | | |
| - Denominator | | | | |
| Equity | 933.39 | 933.39 | | |
| Reserves & Surplus | (1,852.97) | (1,854.10) | | |
| Warrants | - | - | | |
| OCI | - | - | | |
| Total Equity | (919.58) | (920.71) | | |
| Net profit ratio | 28.29% | 16.14% | 75.32% | Due to Increase in Revenue & Profit compared to previous year |
| - Numerator - PAT | 1.13 | 0.48 | | |
| - Denominator - Revenue | 4.00 | 3.00 | | |
| Return on Capital employed | 2.19% | 0.92% | 138.89% | Profit has increased on account of revenue increase compared to previous year |
| - Numerator - (PAT+Interest) | 1.13 | 0.48 | | |
| - Denominator | | | | |
| Shareholder's wealth | (919.58) | (920.71) | | |
| Debts | - | - | | |
| Non-Current Liabilities | 868.00 | 868.00 | | |
| Total capital employed | -51.58 | -52.71 | | |
| Return on investment | 15.29% | 6.25% | 144.81% | Profit has increased on account of revenue increase compared to previous year |
| - Numerator - PAT | 1.13 | 0.48 | | |
| - Denominator - Total Assets | 7.40 | 7.75 | | |

