

MOREPEN LABORATORIES LIMITED

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

Morepen Laboratories Limited has put in place a system to familiarise the independent directors about the Company, its products, business and the on-going events relating to the Company.

Independent Directors of the Company are made aware of their role, responsibilities and liabilities at the time of their appointment/re-appointment, through a formal letter of appointment, which also stipulates various terms and conditions of their engagement. They are also made aware of Company's board/board committee framework, policies and procedures by providing necessary documents/brochures, reports etc. to enable them to familiarise with the Company's procedures and practices.

As part of board discussions, presentations on business units are made to the directors from time-to time. Important stock exchange announcements and press releases w.r.t. various news related to the Company are also forwarded to the directors from time-to-time.

Factory visits are arranged for independent directors from time-to-time for better understanding of the Company's business.

Each member of the board, including the independent directors, have been given complete access to any, legally accessible, information relating to the Company, whenever they so request.